

# ALTERNATIVE

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## REFI PRIOR CONSUMER PROPOSAL



### Ali is refinancing to payout a private lender, get a better rate, and improve her financial position.

She has a 646 beacon and a paid joint proposal with her ex-spouse from their separation over one year ago. Ali has provided proposal documents confirming it's been paid in full and she has since re-established her credit with no derogatory payments. She's a salaried Laboratory Technologist in the medical field, a position she has held for several years. Refinancing will help Ali to continue rebuilding her credit and move forward with her life!

### DID YOU KNOW?

- We accept discharged bankruptcy with no minimum waiting period and consumer proposals on repayment for a minimum of 12 months
  - Subject to LTV restrictions and other minimum credit requirements
- Prior bankruptcy is accepted using our BFS Assist program, minimum 1 year discharged and no derogatory credit in the past 12 months
  - LTV Restrictions may apply
- Tip: Please include the reason for bankruptcy/derogatory credit in your deal notes for quicker decisioning

### APPROVAL DETAILS

- **LTV:** 65%
- **Amortization:** 30 years
- **GDS/TDS:** 35%/35%
- **Property:** Marketable single family detached home in Calgary
- **Credit Scores:** 646, discharged consumer proposal
- **Income:** Full time salaried Laboratory Technologist



**Contact your RVP to learn more!**

\* The examples herein are for illustrative purposes only and do not necessarily reflect the final terms and conditions of any mortgage obtained.