

## FINANCIAL TOOLS AND RESOURCES

Below is a listing of Canadian websites that provide financial information on topics such as inflation, banking, personal financing, investing and consumer protection.

- [Paying your mortgage when experiencing financial difficulties](#)
- [Managing your money when interest rates rise](#)
- [Managing your money in challenging times](#)

### 1. [B.C. Securities Commission \(BCSC\)](#)

The Commission's *Invest Right* program provides information on how to become an informed investor, follow the market, work with an advisor and spot investment fraud. Its *Planning 10: Finances* website (a mandatory Grade 10 course in B.C.) helps teachers teach and students learn about basic financial skills.

### 2. [Canada Deposit Insurance Corporation \(CDIC\)](#)

CDIC is a federal crown corporation that protects the savings of Canadians in the event of a failure of their financial institution. This website provides information on what is covered and what is not, as well as which financial institutions are CDIC members.

### 3. [Canada Mortgage and Housing Corporation \(CMHC\)](#)

CMHC is Canada's national housing agency. This website features information (in eight languages) on buying a home, mortgage loan insurance, renting, maintaining and renovating a home. Easy-to-use online tools, such as the *Mortgage Payment Calculator* and the *Mortgage Affordability Calculator*, are complemented by a range of publications, such as *Homebuying Step-by-Step* and the *Condominium Buyers' Guide*

### 4. [Canadian Bankers Association \(CBA\)](#)

CBA is a banking industry association of about fifty chartered banks operating in Canada. This site offers brochures on mortgages, financial planning, small business financing and other consumer topics. *Your Money* is a practical financial literacy tool for young people.

### 5. [Canadian Foundation for Economic Education \(CFEE\)](#)

CFEE is a non-profit organization that works to promote economic and financial literacy in Canada, with an emphasis on producing teaching kits and student materials on economics and entrepreneurship. The Foundation's website provides links to a variety of online educational resources.

### 6. [Federal Department of Finance - Frequently Asked Questions](#)

Provides answers to common questions about the Department's activities, the federal budget, banking, Canada savings bonds, taxation, federal benefits, etc.

## **7. Financial Consumer Agency of Canada (FCAC)**

FCAC publishes web content on Canada.ca to help consumers better understand financial products and services. The information is unbiased and presented in an easy-to-read format. FCAC also continuously reviews its online information to ensure it is up to date and addresses the gaps in consumer understanding identified in its research.

## **8. Financial Services Regulatory Authority of Ontario (FSRA)**

FSRA is an agency of the Government of Ontario that protect the rights of consumers in Ontario by promoting high standards of business conduct and transparency within the financial services they regulate. Information provided about these sectors will help consumers understand their rights, give them confidence in the choices made and the process for filing complaints. FSRA also has various education campaigns available at their website.

## **9. Office of Consumer Affairs, Industry Canada - Canadian Consumer Information Gateway**

Established by the federal Office of Consumer Affairs (Industry Canada), this website offers consumer tips and advice on a wide range of consumer topics. The information is organized by consumer type (e.g., young consumers, seniors), by product or service (e.g. buying a used car, TVs) and by issue (e.g., privacy protection, identity theft). The gateway also provides instructions on making complaints about products.

## **10. Office of the Superintendent of Bankruptcy Canada (OSB)**

The OSB is an agency of Industry Canada. OSB's site provides consumer advice on how to deal with debt, bankruptcy basics for debtors and creditors, financial guides for youth, etc.

## **11. Office of the Superintendent of Financial Institutions (OSFI)**

OSFI is the primary regulator of federally regulated financial institutions, insurance companies and pension plans. This site's FAQ page provides information on consumer complaints against financial institutions, on money laundering, financial scams, etc.

## **12. Ombudsman for Banking Services and Investments (OBSI)**

OBSI is the national independent dispute resolution service for consumers and small businesses with complaints against their banking services or investment firms. This site provides information on typical complaints OBSI will handle (debit and credit fraud, mortgage prepayment penalties, suitability of investment advice), the range of firms covered and advice to consumers on how to make a complaint.

## **13. Ontario Securities Commission (OSC) - Get Smarter About Money**

OSC is a government agency and produces [GetSmarterAboutMoney.ca](https://www.getsmarteraboutrisk.ca), one of Canada's most visited financial literacy website. The site has articles, videos and more to help you make informed financial decisions.

## **14. Payments Canada**

Payments Canada's mandate is the safety, soundness and efficiency of the core national clearing and settlement systems for payments, which are essential to meeting the payment needs of Canadians. This site contains Payments Canada rules and standards, payment guides for businesses and consumers, and FAQs.