

| Program Details | |
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| Type of Borrower | <ul style="list-style-type: none"> Borrowers who wish to purchase or already own a rental property |
| Purpose of Funds | <ul style="list-style-type: none"> Purchase & Refinance |
| Occupancy | <ul style="list-style-type: none"> Rental (1-4 units) |
| Mortgage Amount | <ul style="list-style-type: none"> Minimum \$100,000 |
| Terms | <ul style="list-style-type: none"> 1, 2, & 3 year fixed |
| Amortization | <ul style="list-style-type: none"> Minimum 10 years Maximum 35 years |
| Rate Hold | <ul style="list-style-type: none"> 90 days |
| Credit Bureau | <ul style="list-style-type: none"> Recommended minimum 600 beacon score (contact RVP for credit below 600) Credit history to be supported with a reasonable explanation |
| Income | <ul style="list-style-type: none"> Rental income must be confirmed with at least one of the following documents: <ul style="list-style-type: none"> Lease agreements, fair market rents and/or bank statements showing 6 month history confirming rental income has been received |
| Downpayment | <ul style="list-style-type: none"> Minimum 20% down payment/equity Proof of 3 months accumulation of savings is required |
| Appraisal | <ul style="list-style-type: none"> RFA Bank of Canada Approved Appraisers List Property must meet RFA Bank of Canada appraisal guidelines |

Other Notes:

All non-conforming mortgages will be subject to a maximum LTV of 65%

LTV and / or pricing may be subject to change depending on the criteria of each deal. Every deal will be adjudicated based on RFA's lending policies and guidelines.