



RFA & CUSTODIAL RELATIONSHIPS

Why are RFA mortgages registered with a Custodian?

The relationship between RFA Bank of Canada and its Custodian consists of a custodial agreement which allows mortgage loans to be registered in the name of a Custodian as required under the Canadian Mortgage and Housing Corporation (CMHC)'s National Housing Act (NHA) Mortgage-Backed Security (MBS) Program. A third-party custodian reviews the collateral documents and provides certification to CMHC (in two stages) that loans meet the requirements of the NHA Mortgage-Backed Securities Program Guide. The Custodian holds no beneficial interests or rights in the mortgage loan, and day to day servicing continues to be performed by RFA Bank of Canada. Due to the custodial certifications provided to Canada Mortgage and Housing Corporation (CMHC), it is necessary that the actual title for RFA Bank of Canada mortgages be registered in the name of the Custodian. As such, you and your customers will see the title registered on our mortgage documents to one of the following two Custodians:

AST Trust Company (Canada) – a tech-enabled, integrated, professional services firm that empowers companies and their stakeholders to achieve their goals through advisory, technology and flawless execution. Please visit astfinancial.com/ca-en.

Computershare Trust Company of Canada (CSTC) - a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. Please visit computershare.com.